

Planning Applications Sub-Committee

Presentation Pack - Part B

Date: MONDAY, 20 NOVEMBER 2023

Time: 1.00 pm

Venue: LIVERY HALL - GUILDHALL

4. 55 AND 65 OLD BROAD STREET, LONDON, EC2M 1RX

Report of the Planning and Development Director.

For Decision (pages 99-146)

Ian Thomas CBE
Town Clerk and Chief Executive





Existing and Proposed views from THVIA

View 14







Proposed view



Proposed + consented

[™] View 15 - Royal Exchange Buildings







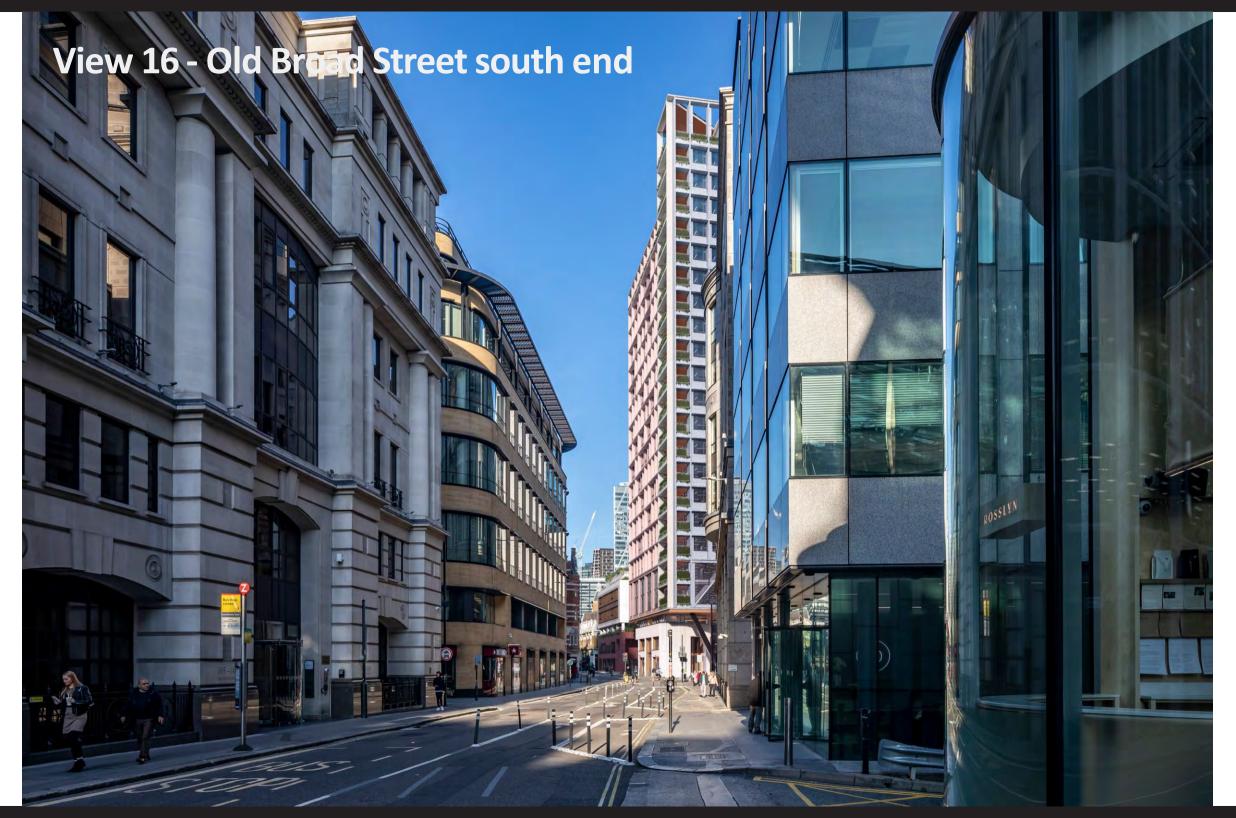
Existing and Proposed views from THVIA

ੋਂ View 16 - Old Broad Street south end





Existing view Proposed view



Existing and Proposed views from THVIA

ੌਂ View 17 - Liverpool Station, looking south along Old Broad Street







Existing and Proposed views from THVIA

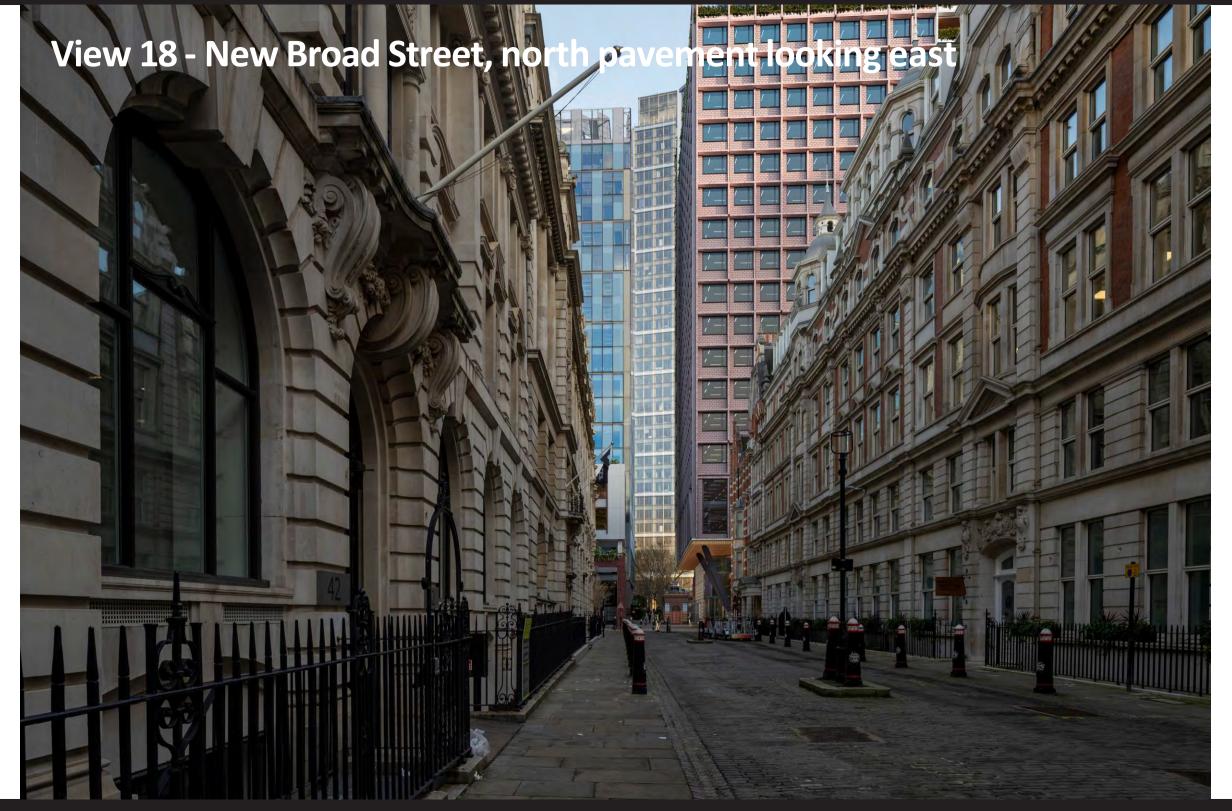


View 18 - New Broad Street, north pavement looking east



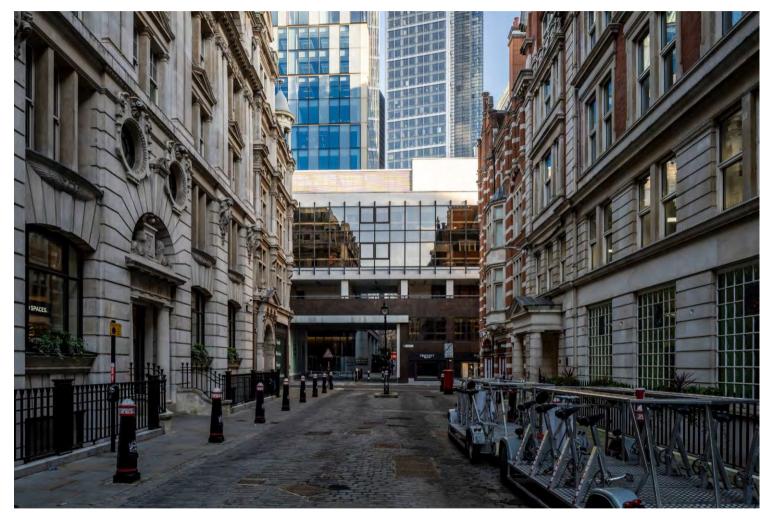


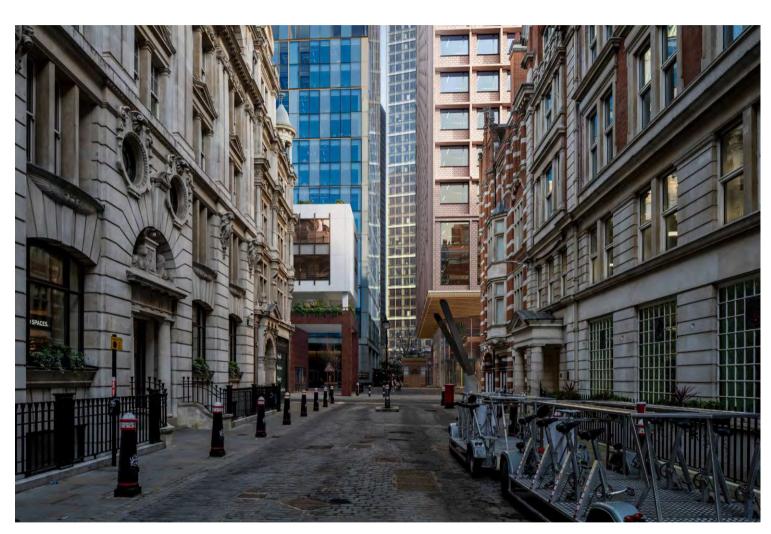
Existing view Proposed view

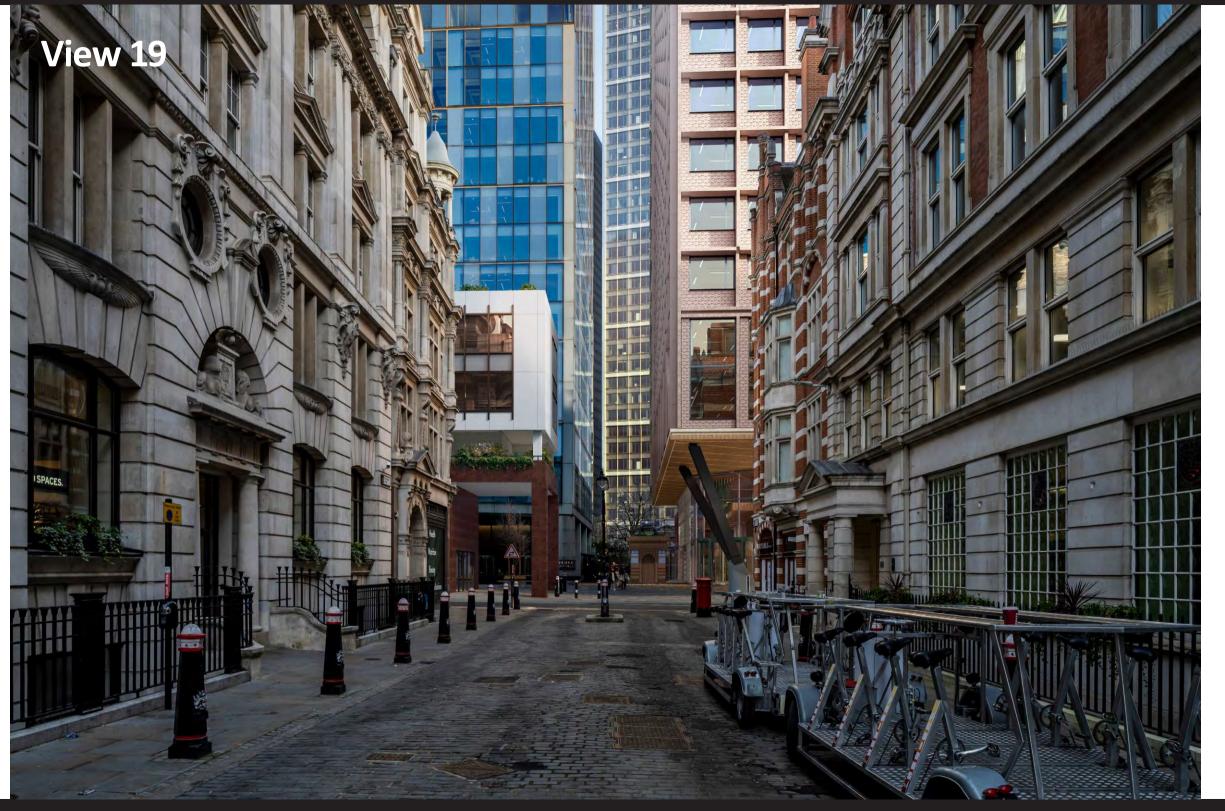


Existing and Proposed views from THVIA

[®] View 19







Existing and Proposed views from THVIA



¹ View 19N - New Broad Street, looking towards Bishopsgate Churchyard



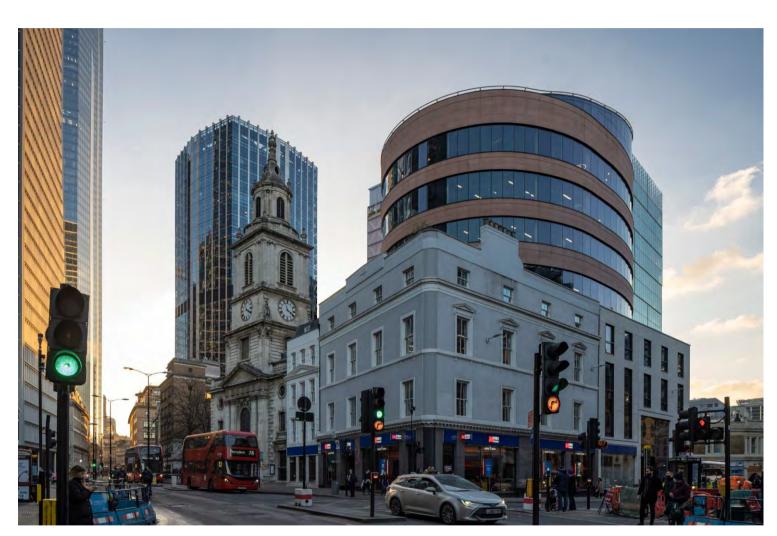




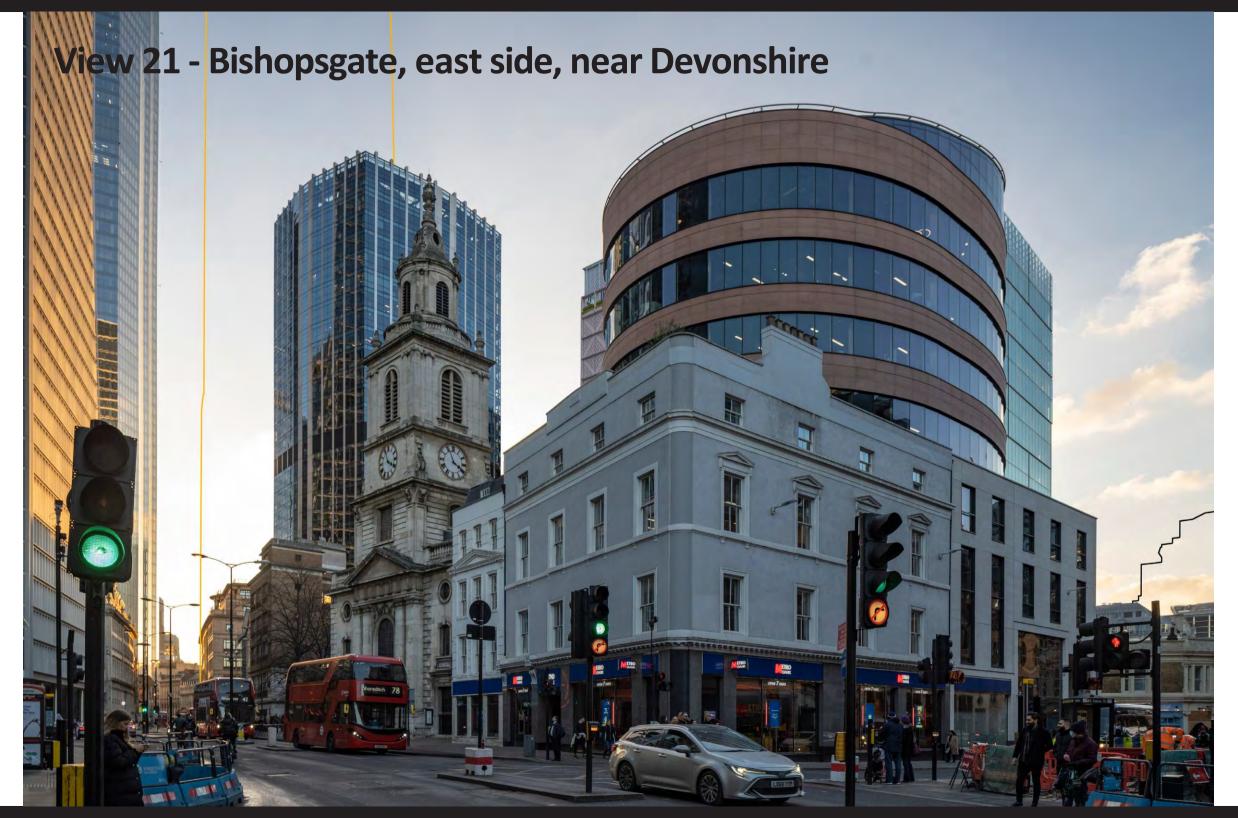
Existing and Proposed views from THVIA

ਪੰਦ View 21 - Bishopsgate, east side, near Devonshire





Existing view Proposed view



Existing and Proposed views from THVIA

View 22 - Bishopsgate, east side, at One Bishopsgate Plaza



Existing view

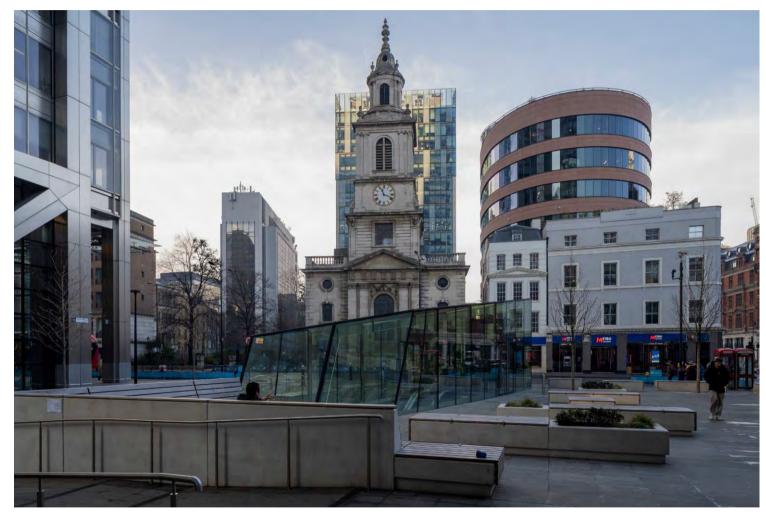


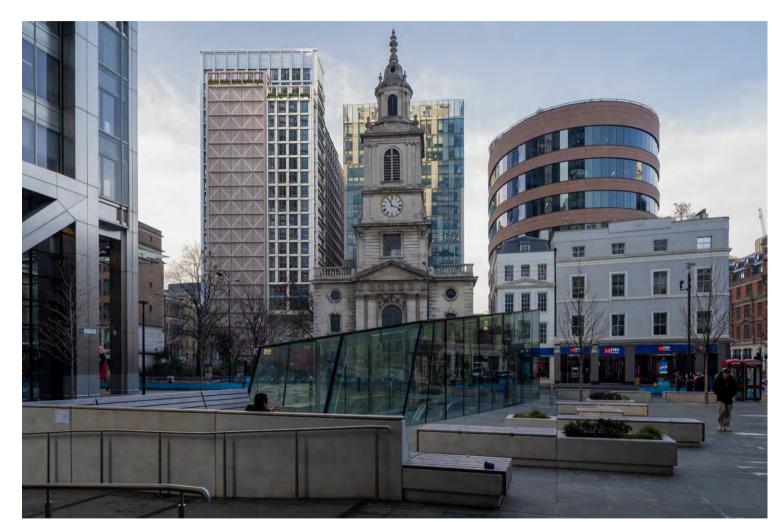
Proposed view



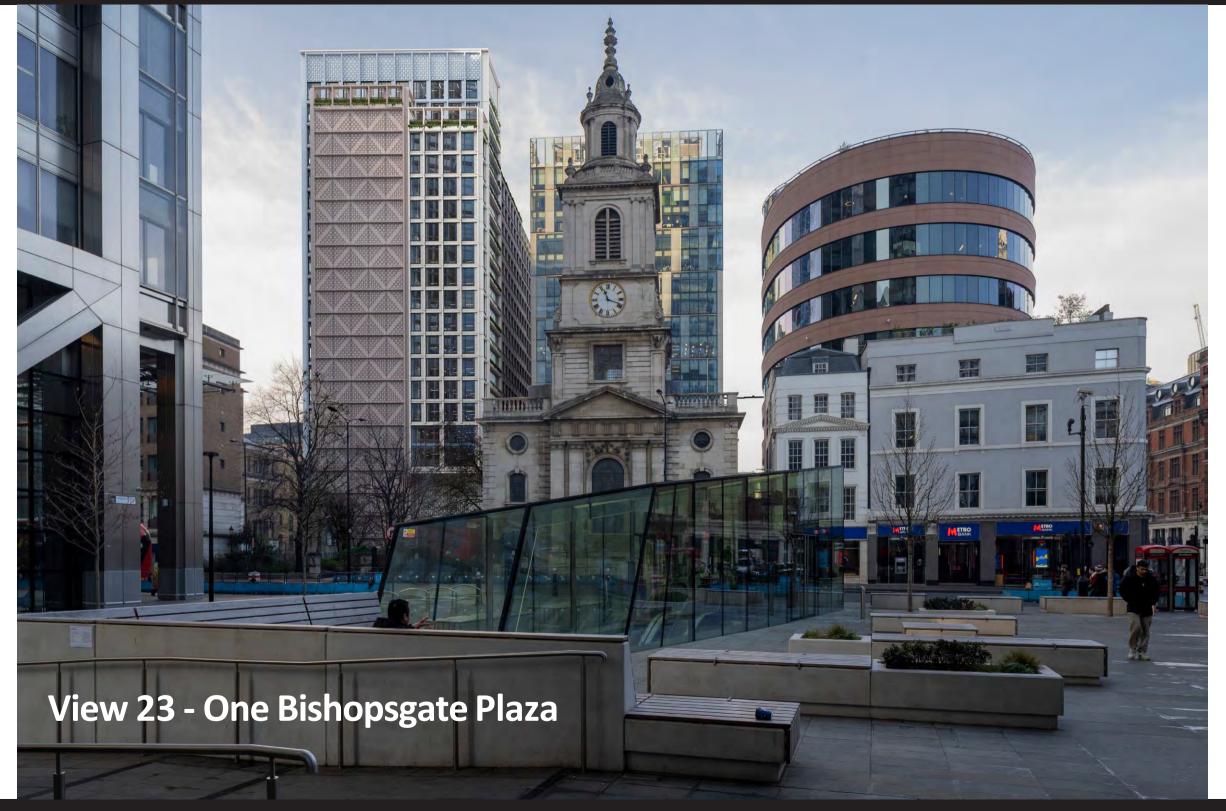
Proposed + consented

ੈ View 23 - One Bishopsgate Plaza

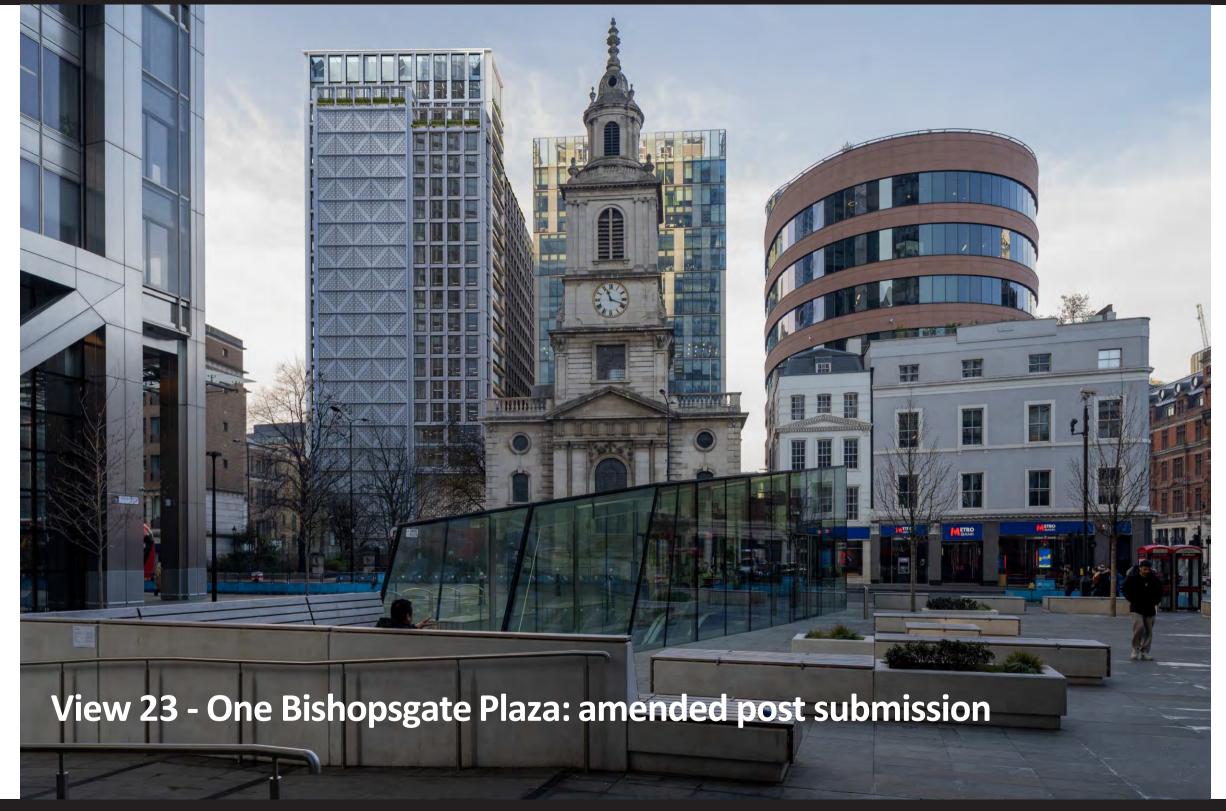




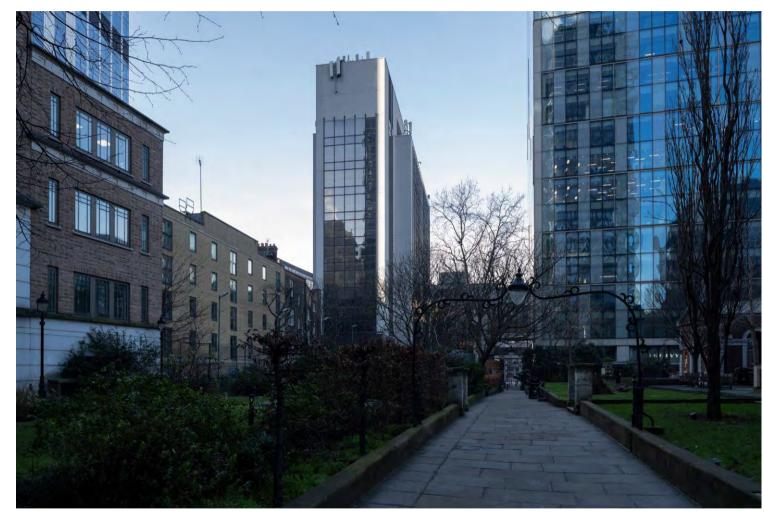
Existing view Proposed view

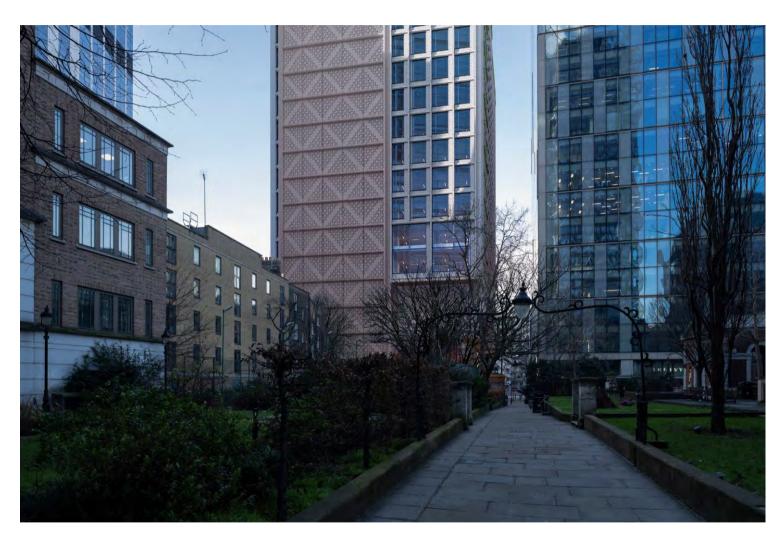


Existing and Proposed views from THVIA



ਹੋਂ View 24 - Bishopsgate Churchyard, looking west, winter

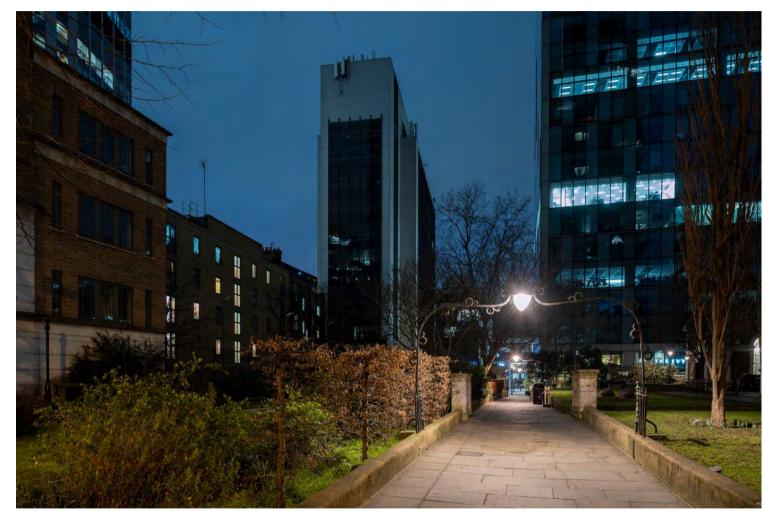


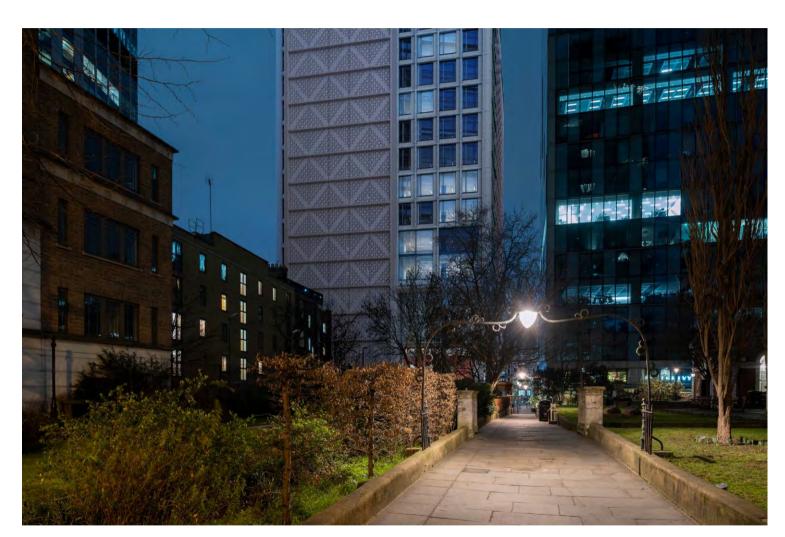




Existing and Proposed views from THVIA

View 24N - Bishopsgate Churchyard, looking west, winter, night



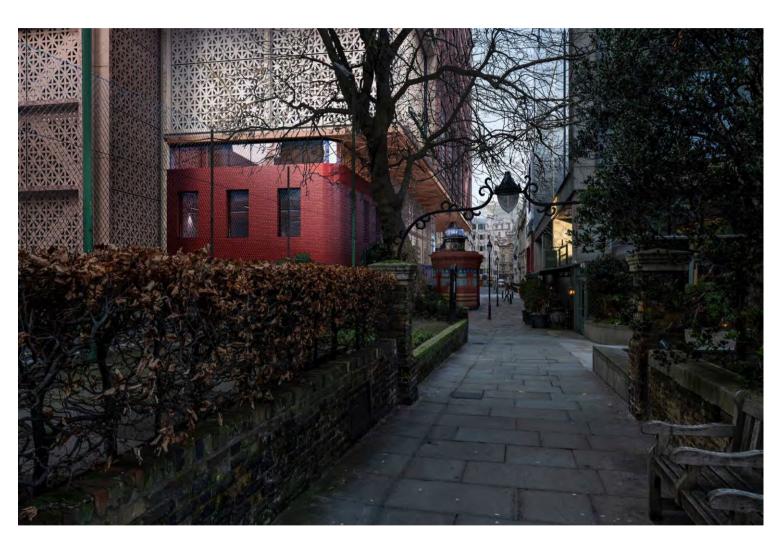




Existing and Proposed views from THVIA

[™]View 25 - Bishopsgate Churchyard, west of view 24, winter



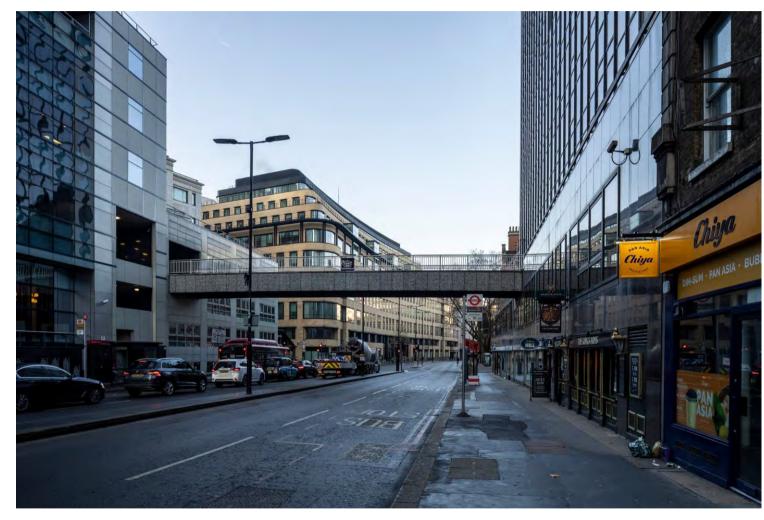


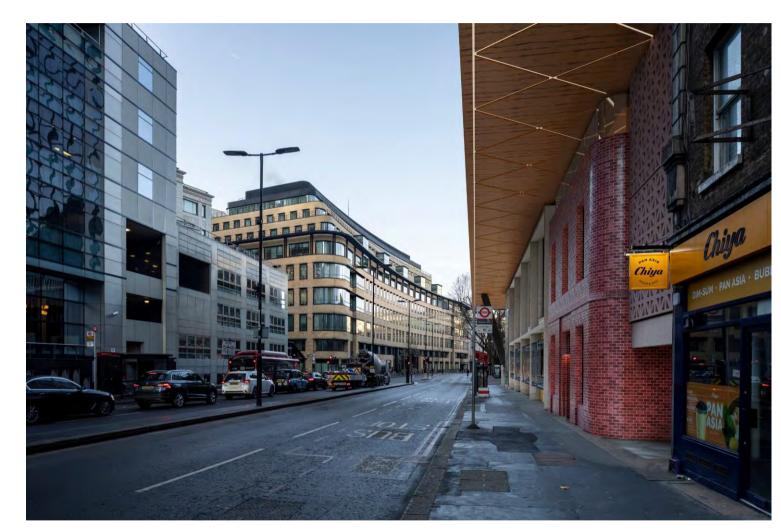
Proposed view Existing view



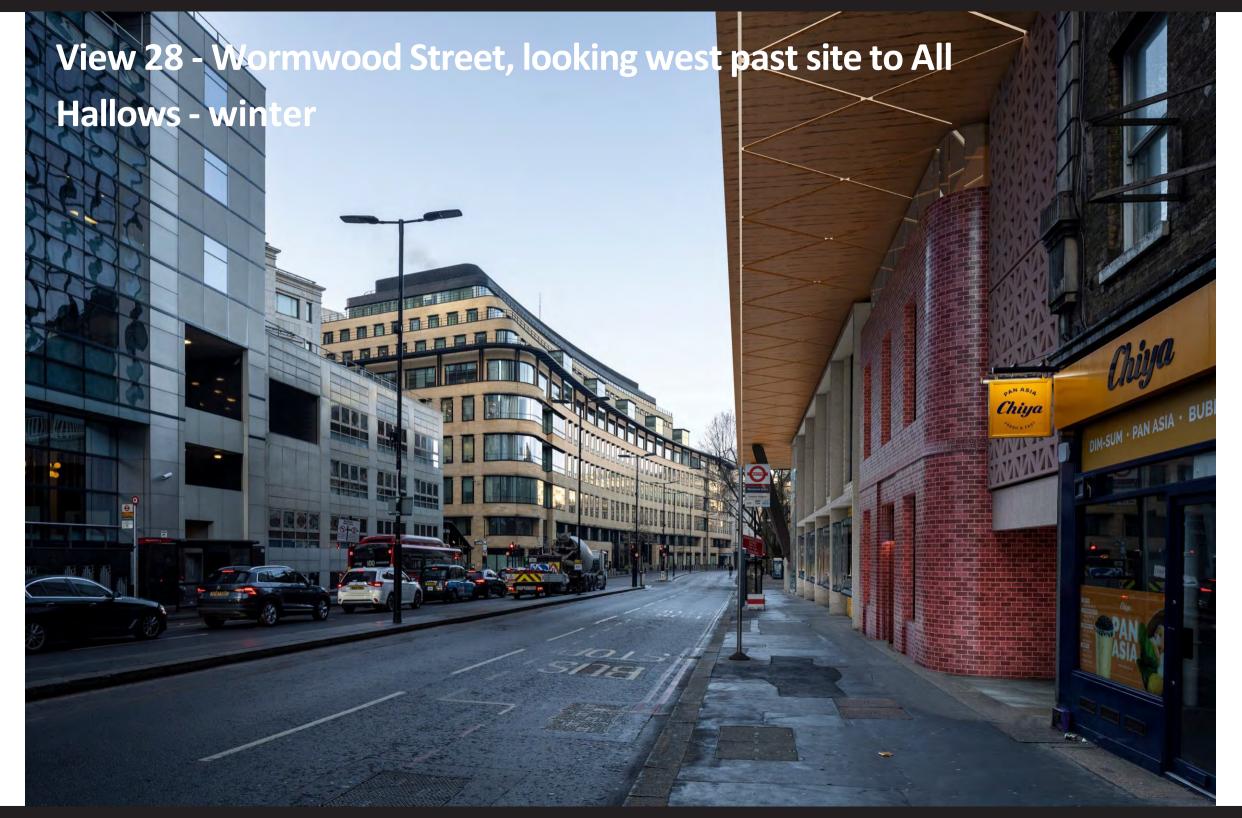
Existing and Proposed views from THVIA

View 28 - Wormwood Street, looking west past site to All Hallows - winter

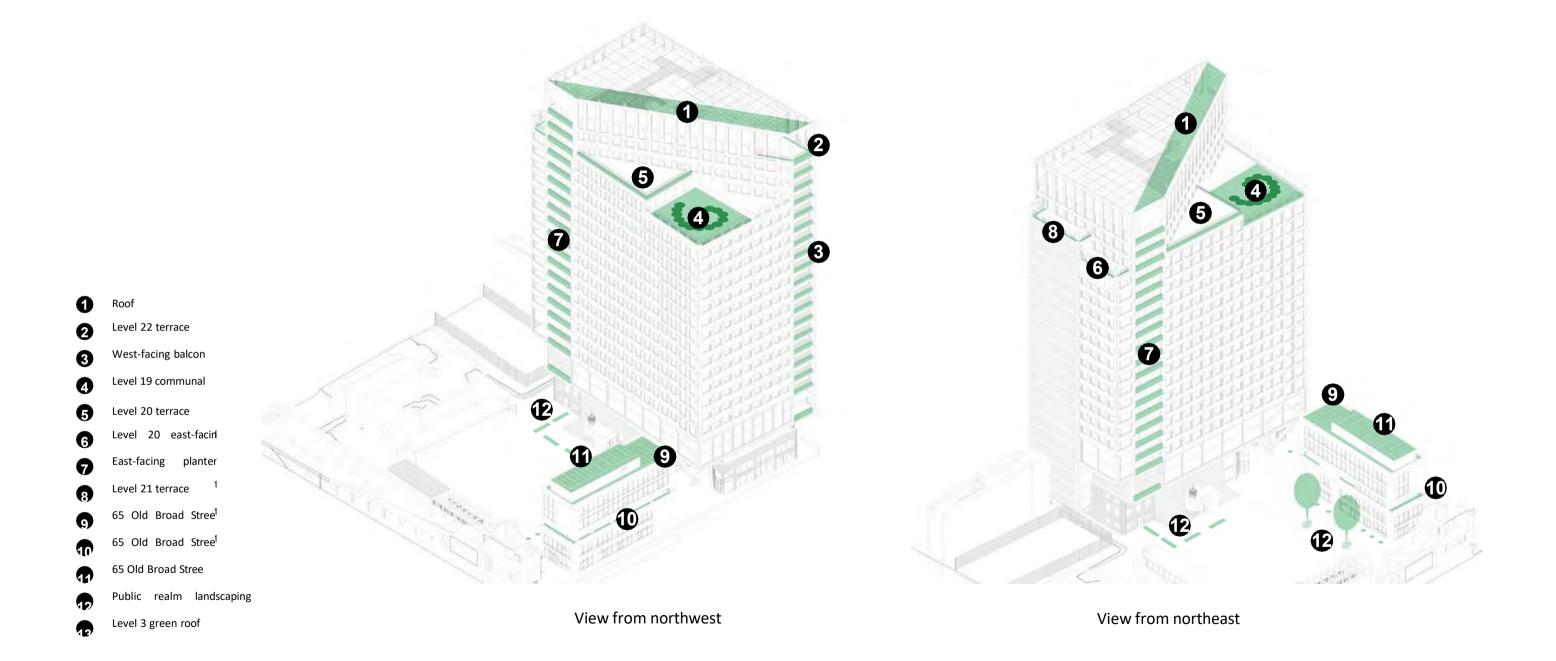




Proposed view Existing view



Existing and Proposed views from THVIA

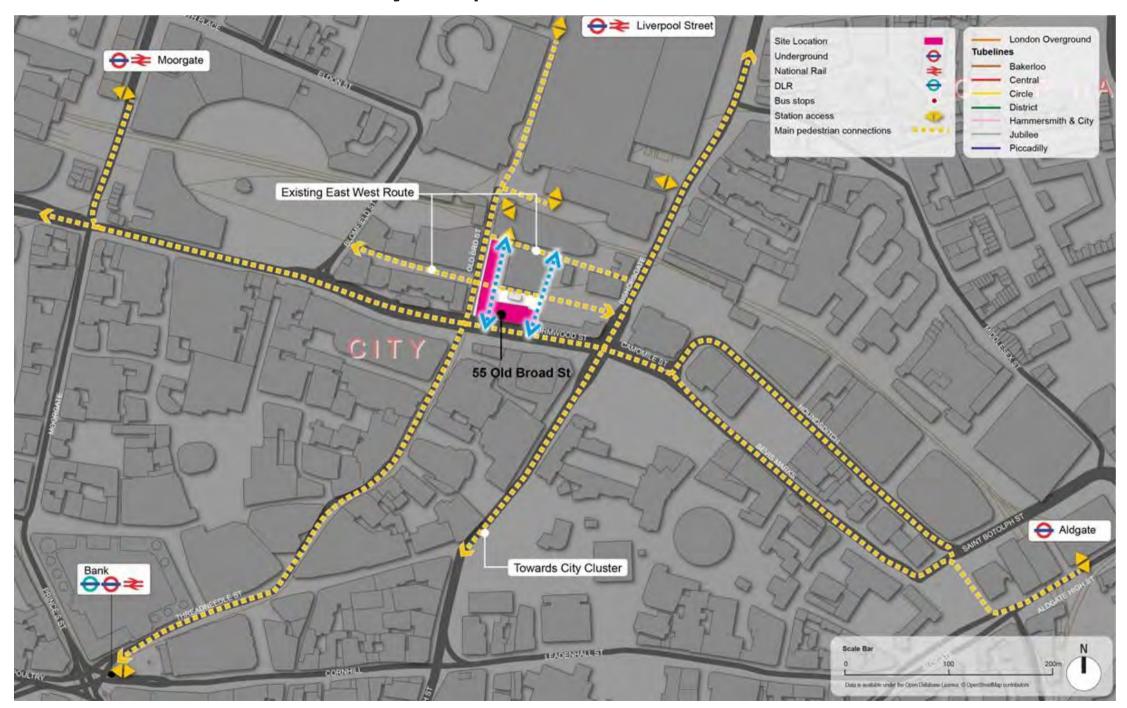


Pedestrian Connectivity Existing Routes





Pedestrian Connectivity Proposed Routes





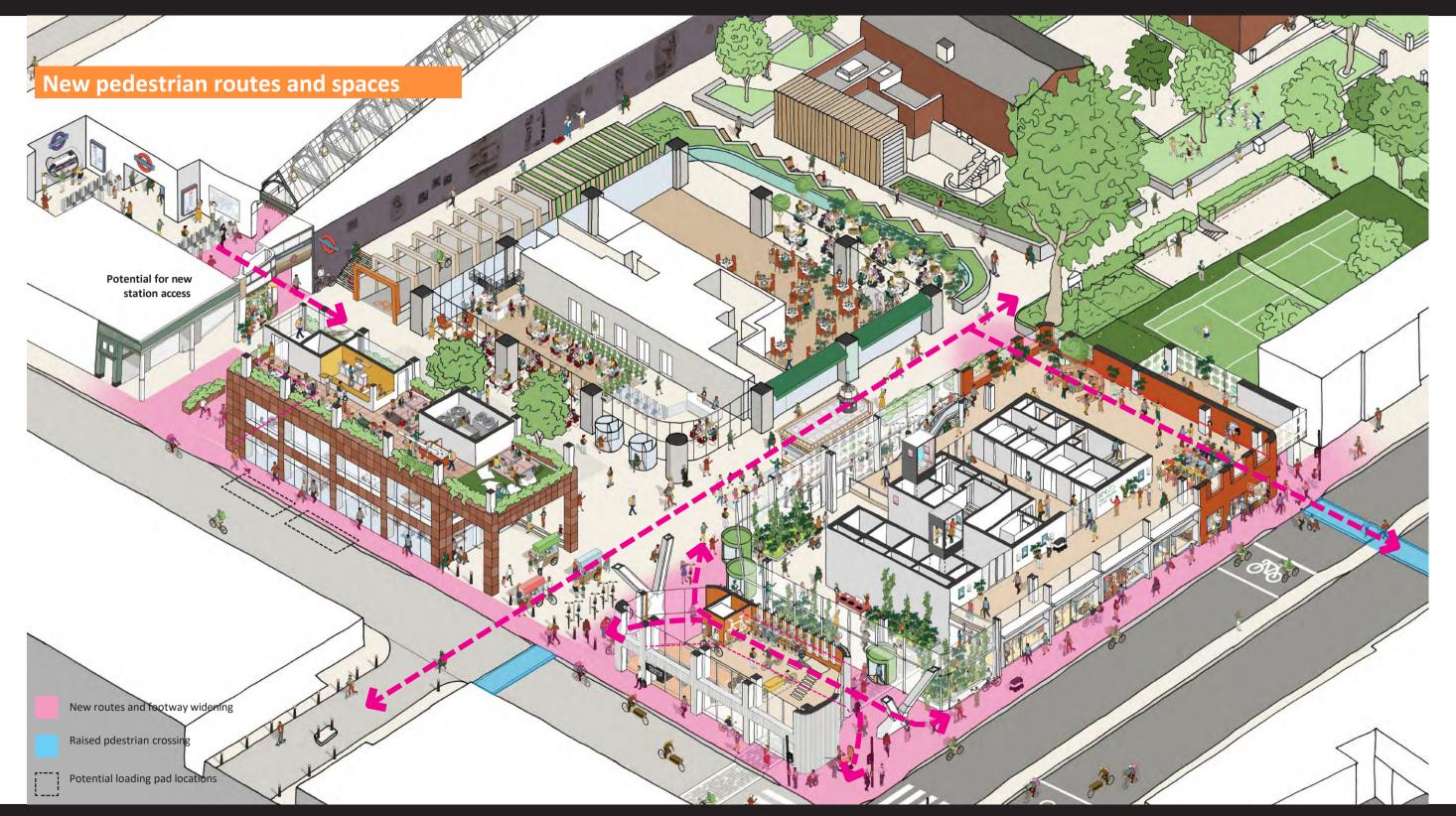


Table 7.17 provides a summary of the PCL scores for the eastern footway of Old Broad Street as well as the proposed north-south pedestrian routes through the Site for the future baseline (2036+).

Therefore, two options have been considered for the future year PCL as set out below:

- Option 1: With footway widening of 1.0m;
- Option 2: No footway widening

Link	Clear Footway Width (m)	Future Baseline Flow	AM PCL Peak Score (08:30 – 09:30)		
Old Broad Street (Eastern Footway)	1.9	3,707	D		
Wormwood Street (northern Footway)	2.4	1,269	B+		

Table 7.18 PCL Results - Future With Development AM Peak Hour: Option 1

Link	Clear Footway Width (m)	Future Baseline Flow	AM Peak PCL Peak Score	
Old Broad Street (Eastern Footway)			B+	
Wormwood Street (northern Footway)	2.4	1,406	B+	
Central Route	4.0	2,733	B+	
Eastern Route	2.8	335	A+	

Table 7.17 Future Baseline Pedestrian Comfort Level Assessment AM Peak

Link	Clear Footway Width (m)	Future Baseline Flow	AM Peak PCL Peak Score		
Old Broad Street (Eastern Footway)	1.9	1,935	B-		
Wormwood Street (northern Footway)	2.4	1,406	B+		
Central Route	4.0	2,733	B+		
Eastern Route	2.8	335	A+		

Table 7.19 PCL Results - Future With Development AM Peak Hour: Option 2

In line with aims of the City of London Transport Strategy, the delivery and servicing strategy for the Site has been developed to include the use of a consolidation centre to reduce the number of vehicle trips to the Square Mile.

A proposed consolidation factor of 25% has been included in all delivery and servicing forecasts. This is based on typical rates of consolidation achieved for comparable schemes.

This proposed mitigation would ensure that a reduced number of vehicles arrive to the Site during the overnight servicing period.

The unconsolidated (worst-case) delivery and servicing trips are presented in Table 7.15.

Servicing and delivery trips to the Proposed Development will be managed as part of the Framework Delivery and Servicing Plan (DSP). The following measures are included in the DSP to minimise the impact on background road users and reducing the potential for pedestrian and delivery vehicle conflicts:

- A consolidation strategy to be implemented, which is expected to reduce the number of trips by 25 per cent;
- Primarily overnight deliveries from 23:00 to 07:00;
- A delivery booking system;
- Daytime top-up deliveries to be undertaken by cargo bike;
- Traffic calming measures to keep speeds on-site to under 10mph; and
- Introduction of waste compactors at the Site to minimize the number of waste vehicles servicing the Site.

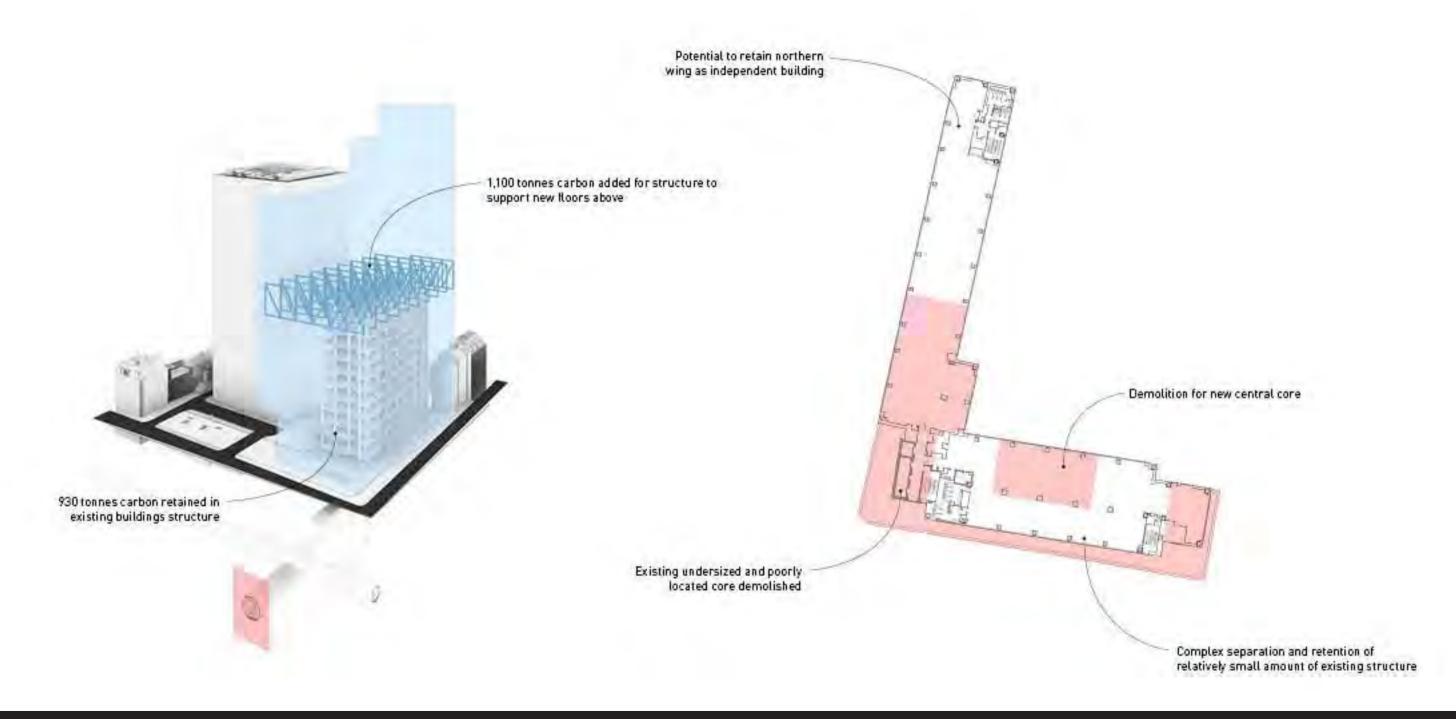
Land use	Daily Servicing Trips	Overnight Hourly Trips
Office	54	7
Non-Food Retail	1	0
Restaurant/ Food Retail	9	2
D1 Community / D2 Leisure	0	0
Total*	65	9

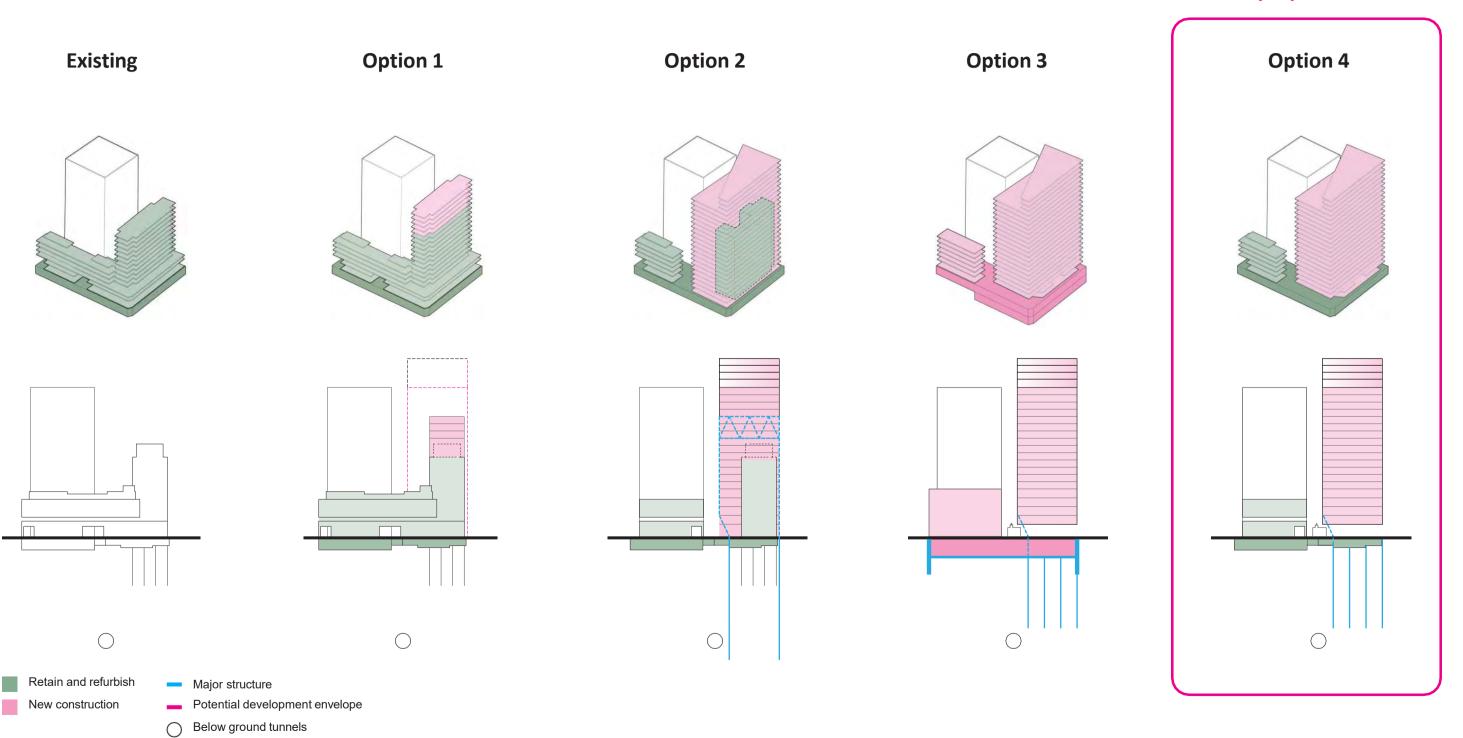
Table 7.15 Proposed Delivery and Servicing Trips

Link	Total Vehicles (18 Hour AADT)					
	2028Baseline (Without Proposed Development)	2028 (With Proposed Development)	Vehicle Increase	% Change	2028 % HGV	% HGV (With Proposed Development)
Old Broad Street	1,417	1,475	+58	1.09%	38%	38%
Wormwood Street	17,992	18,018	+26	0.14%	13%	13%
Bishopsgate	7,819	7,819	0	0	32%	32%

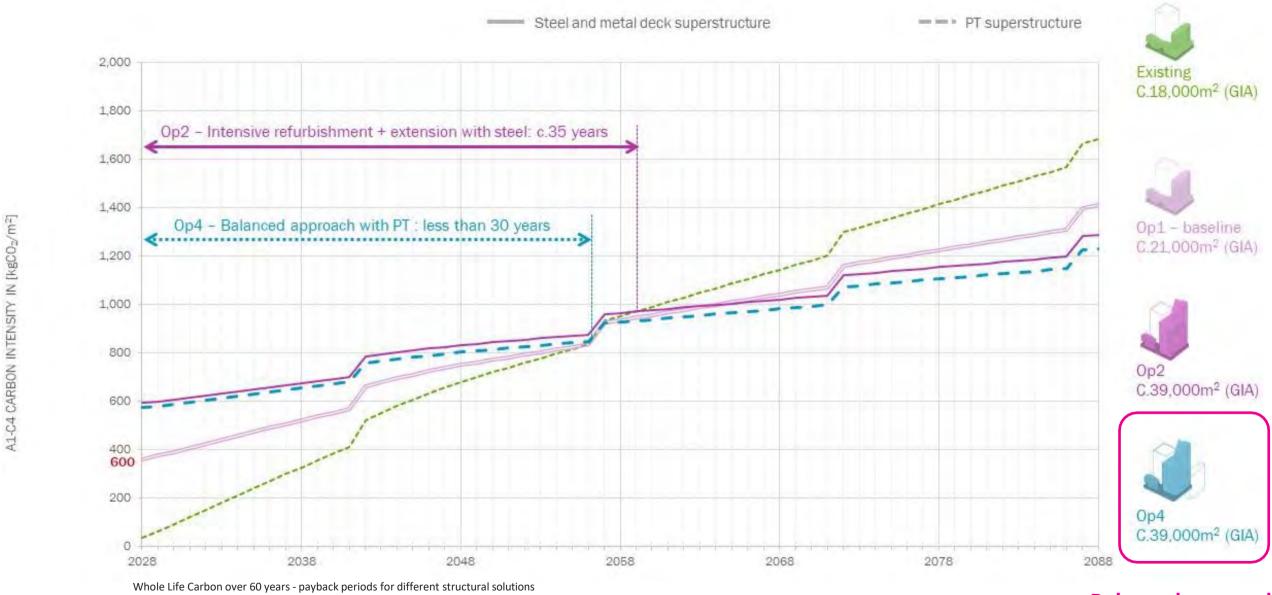
Table 7.16 Future Baseline vs With Development - Daily (18-hour AADT) Traffic Flows

Building Retention Studies





Carbon payback less than 30 years



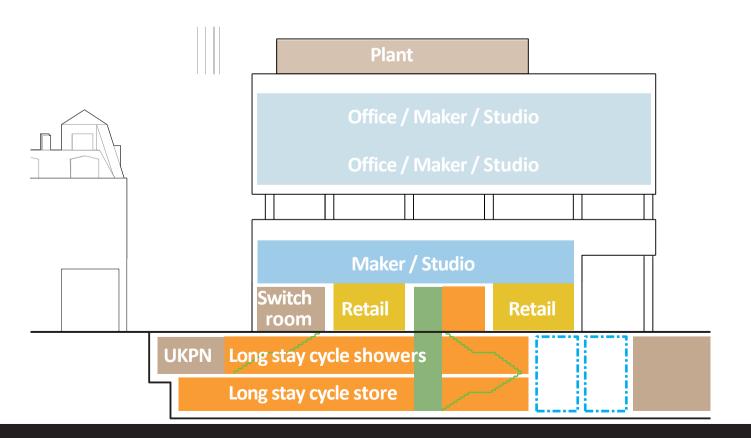
Balanced approach proposed

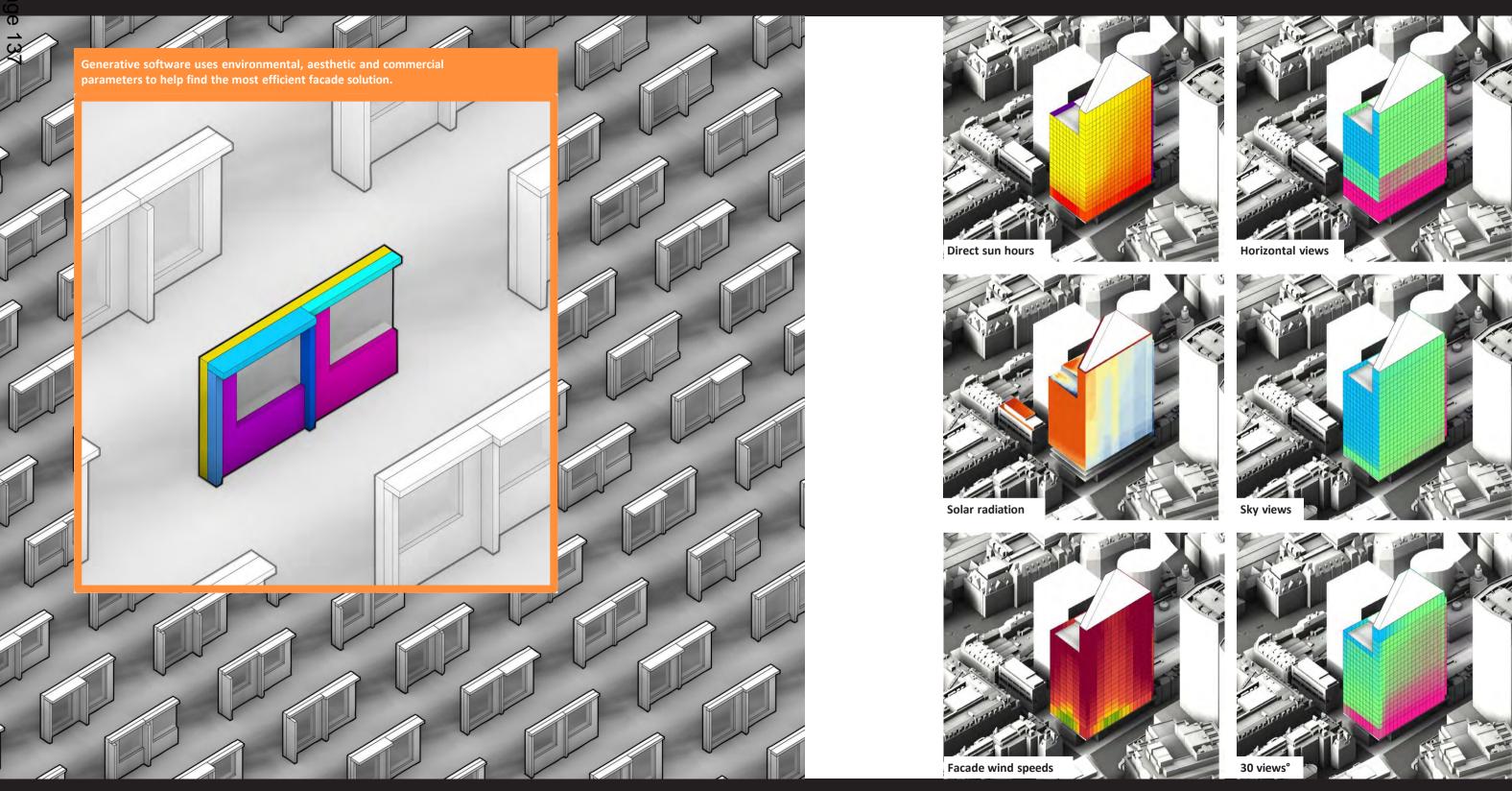












Optioneering / Sustainability

50% carbon, over 120+ year design life (vs. unitised facade system)

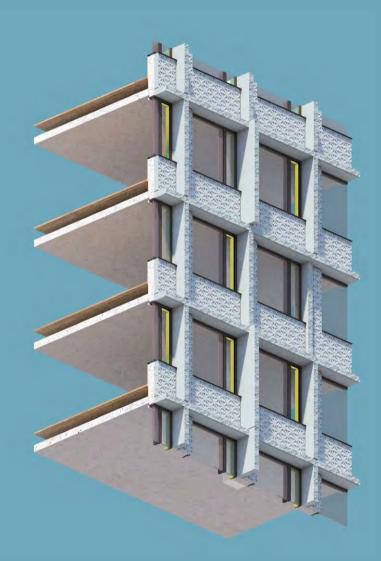
Naturally ventilated



North elevation



West elevation



South elevation

Sustainability Summary

BREEAM

The retained 65 Old Broad Street is targeting BREEAM 'Excellent' under BREEAM

Refurbishment and Fit-Out (RFO) 2014 for Offices

The new 55 Old Broad Street is targeting BREEAM 'Excellent' with stretch target of 'Outstanding' under BREEAM New Construction (NC) 2018 for Offices.

Deconstructed/retained

Substructure – 62% volume retention

Superstructure – 25% volume retention

Overall – 28% volume retention

Operational Carbon Savings

Site-wide reduction of 21% beyond Part L 2021. New

55 Old Broad Street building: 2% reduction.

Retained 65 Old Broad Street building: 84% reduction.

For comparison, this is a site-wide reduction of 48% against Part L 2013.

Residual Operational Carbon Emissions

Residual carbon emissions (after application of measures through be lean, be clean, be green hierarchy) are 141 tonnes CO2 per annum.

Embodied Carbon Emissions

Total up-front embodied carbon of 28,980 tonnesCO2e (714kgCO2e per sqm).

This is better than the GLA Benchmark of 950kg/CO2e per sqm.

Whole Lifecycle Carbon Emissions

Total proposed whole life carbon is 1,072kgCO2e per sqm.

This is better than the GLA benchmark of 1,400

WLC Optioneering

The following four options were assessed over 60 and 100 year periods. The WLC results for the 60 year periods are below.

Option 1 – light touch refurbishment and limited extension: 812 kgCO2e per sqm.

Option 2 – extensive refurbishment and maximised extension: 1,052kgCO2e per sqm.

Option 3 – full demolition and redevelopment: 1,028kgCO2e per sqm.

Option 4 – partial retention and redevelopment: 977kgCO2e per sqm.

Option 4 is more favourable than Option 1, because over a 100 year period the operational energy requirements of Option 1 see it surpass the performances of Options 2 and 4. Further, Option 1 does not deliver on the Applicant and City's shared aspiration for transformed public realm and site-permeability, nor the Applicant's aims for a sustainable, adaptable, flexible and market-competetive office building.

Economic

- The provision of 33,078sqm (GIA) of Grade A office floorspace.
- Flexible and publicly accessible cultural uses/event floor space comprising of 320sqm (GIA) in the restored Bath House and 31sqm (GIA) at Level 2 of 65 Old Broad Street.
- The provision of 668sqm (GIA) of office/maker/studio floorspace at Levels 3 and 4 of 65 Old Broad Street.
- Provision of 112 sqm of affordable retail at Level 1 of 65 Old Broad Street.



Environmental

- Significant enhancement of the public realm at ground and higher level including improved environment for pedestrians and cyclists.
- Heritage appreciation of the Grade II Listed Bath House by allowing public access, all which align with Destination City aspirations.



Social

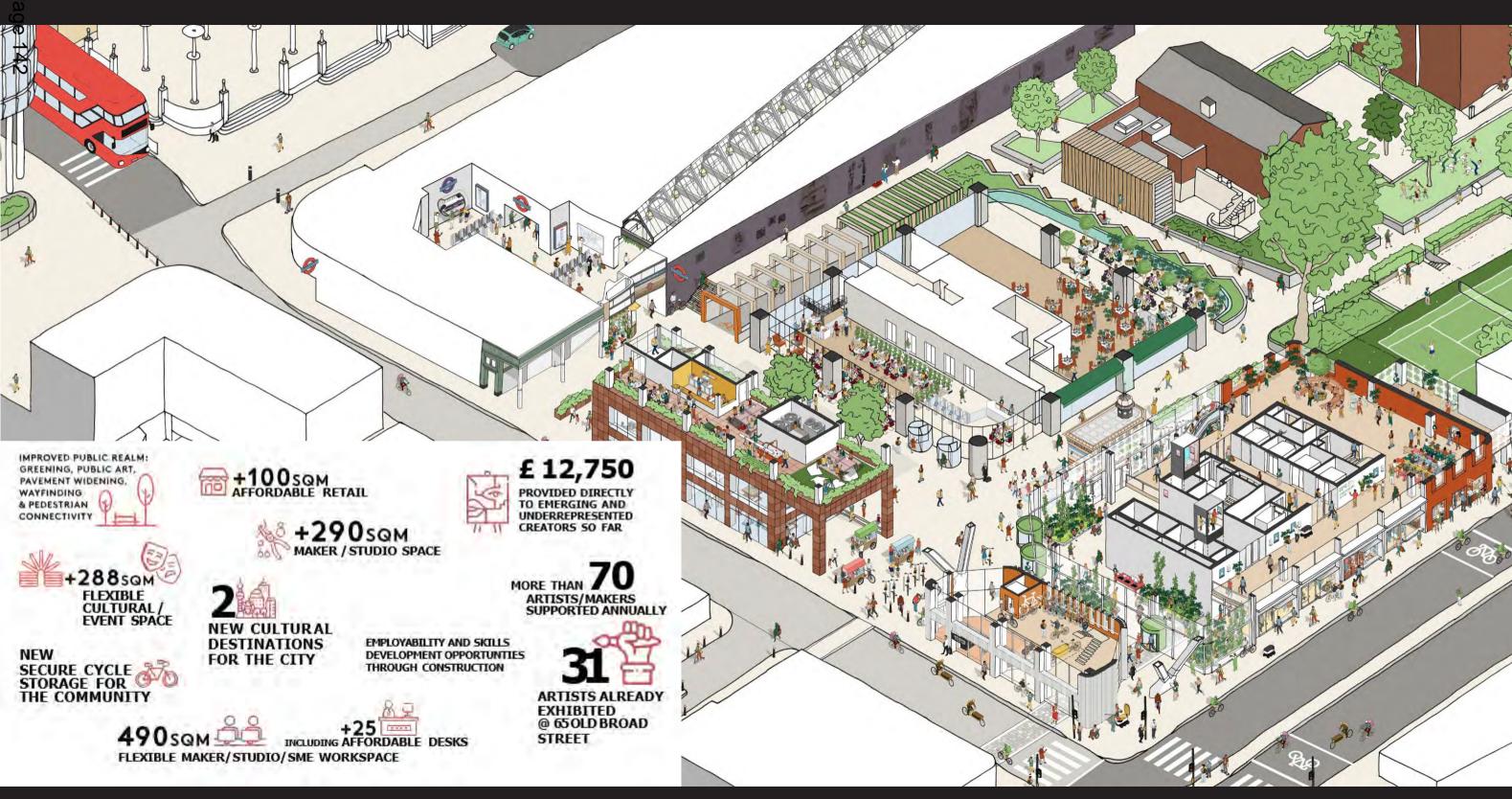
- Enhanced public realm for workers, residents and visitors.
- Learning and educational opportunities associated with the cultural spaces in the restored Bath House and at Level 2 of 65 Old Broad Street.
- The proposed cultural/events spaces will provide potential for the provision for cultural events to bring a new dynamic to the City and facilitate a 7/7 Destination City.

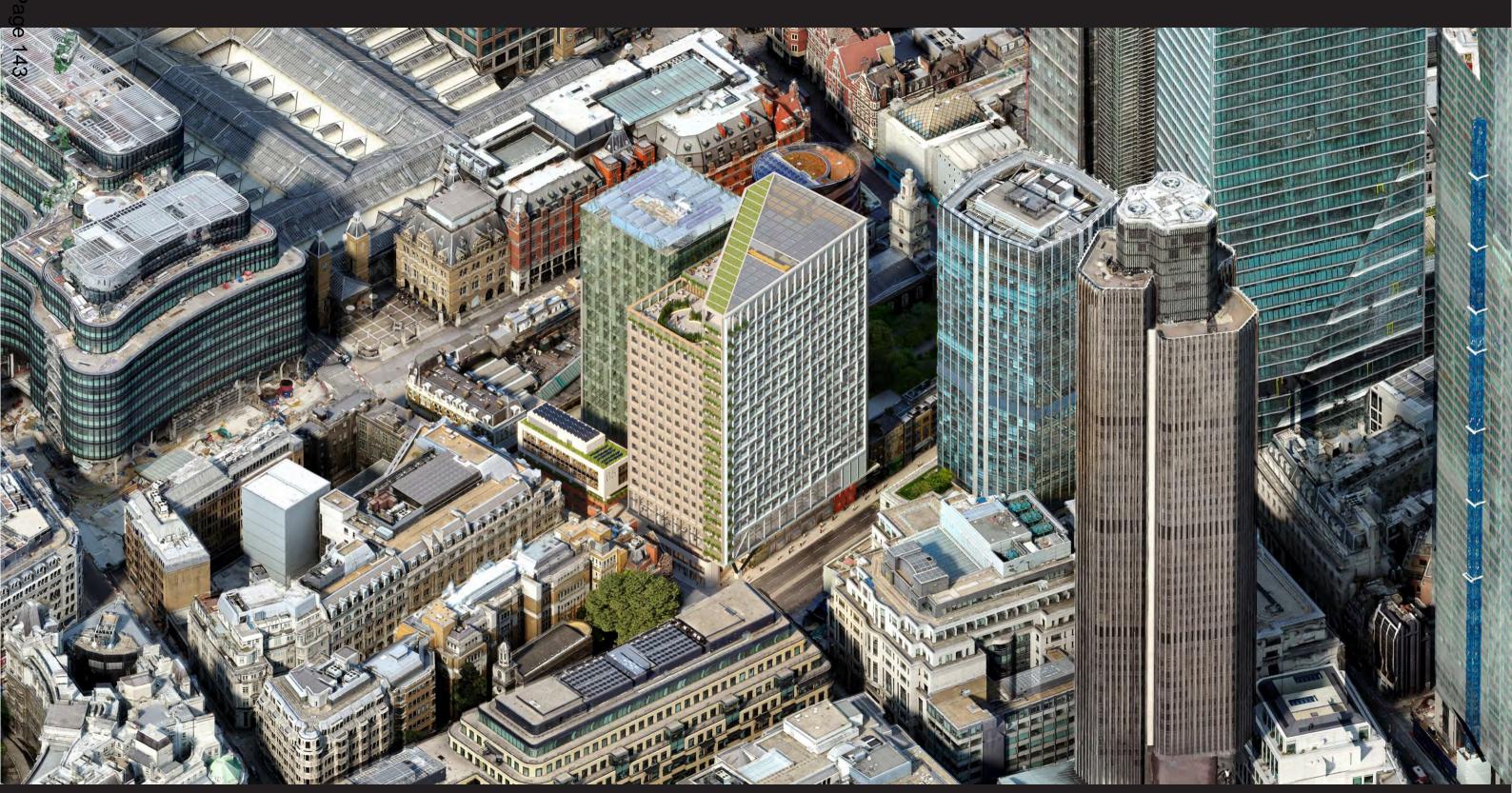




S106 Agreement

- £1,308,676.00 towards affordable housing provision.
- Local Training and Job Brokerage of £785,206.00.
- Public House reprovision.
- Cultural/event space Bath House.
- Maker/Studio SME Space.
- Affordable Workspace.
- · Affordable Retail Space.
- S278 agreement highway improvements.





Proposed Scheme Overview



Architectural Impressions – Old Broad Street



Next Planning & Transportation Committee 8th December 2023

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